



PALM BEACH COUNTY HOUSING AUTHORITY

RFP ADDENDUM #1 Solicitation No. PBCHA-RFQ-2020-26

DATE: October 13, 2020

TO: All Prospective Responders

RE: **Request for Quotes for Real Estate Appraisal Services**

The following additions and/or modifications to the Request for Quotes (RFQ) posted to the PBCHA, on October 7, 2020 will become part of the Real Estate Appraisal Services. The RFQ closing date and time has been extended to Friday, October 16, 2020 until 3:00 p.m.

The following documents are added to the bid documents:

1. Submission Instructions
2. Scope of Work
3. Appraisal Report Deadline
4. Questions and Answers

The remaining portions of this Request for Quotes for Real Estate Appraisal Services remain unchanged.

Sincerely,

LaQuavial Pace
Contracts and Procurement Manager

Please complete the attached acknowledgment and include with your proposal.

ACKNOWLEDGED:

For: _____
(Company Name)

By: _____

Date: _____



PALM BEACH COUNTY HOUSING AUTHORITY

SUBMISSION INSTRUCTIONS

IF QUOTES ARE MAILED, SEND DIRECTLY TO ISSUING AGENCY SHOWN BELOW. IF QUOTES ARE HAND DELIVERED, THEN DELIVER TO: Palm Beach County Housing Authority, Procurement and Contract Administration, 3432 W 45th Street, West Palm Beach, Florida 33407. IF QUOTES ARE EMAILED: lpace@pbchaf.org. Respondents are responsible to insure that proposal are received on time. Late quotes will not be accepted.

SCOPE OF WORK

Section II Scope of Work amends to read - All sales comparables must have closed within the last 12 months of the date of the appraisal, if data is not available for this time period, notify PBCHA prior to preparing report.

Paragraph 5 of Scope of Work amends to read - Work should commence **immediately**; and the completed appraisal report(s) shall be submitted to the PBCHA no later than **Friday, November 6, 2020**.

QUESTIONS AND ANSWERS

Q1. Is this appraisal to provide only individual market value estimates for each property, or also a bulk market value estimate to a single buyer?

A1. This appraisal is to provide only individual market value estimates for each property. However, we are aware that many lots are non-buildable as standalone properties. We would like appraiser to combine lots to create minimum buildable lots. The purpose of the appraisals is to determine market values as we intend to auction the lots to the highest buyer and must report this information to HUD in order to get approval from to dispose of in this manner, as well as to establish minimum values for sales purposes.