



PALM BEACH COUNTY HOUSING AUTHORITY

RFP ADDENDUM #1 Solicitation No. PBCHA-RFQ-2020-31

DATE: November 3, 2020

TO: All Prospective Responders

RE: **Request for Quote for Real Estate Appraisal Services**

The following additions and/or modifications to the Request for Quote (RFQ) posted to the PBCHA website, on November 2, 2020 will become part of the Real Estate Appraisal Services. The RFQ closing date and time has been extended to November 9, 2020 until 2:00 p.m.

The following documents are added to the bid documents:

1. Questions and Answers

The remaining portions of this Request for Quote for Real Estate Appraisal Services remain unchanged.

Sincerely,

LaQuavial Pace
Contracts and Procurement Manager

Please complete the attached acknowledgment and include with your proposal.

ACKNOWLEDGED:

For: _____
(Company Name)

By: _____

Date: _____

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QUESTIONS AND ANSWERS

Q1. Is the intention to auction all of the properties to a single buyer, or are you requesting individual fair market value estimates for each parcel?

A1. PBCHA is requesting individual fair market values for each parcel. The properties will be sold to the highest bidder of each buildable parcel individually.

Q2. Fair market value opinions must state the exposure time on which those estimates are based, which would likely be higher than the prices they would bring at auction with a compressed market exposure period. Will the Fair market value opinions you have requested be adequate for the intended use of this appraisal assignment?

A2. Yes. PBCHA will use a company that can list the properties and provide market exposure for 30-60 days before the actual auction.

Q3. Will interior access to the home located at 2750 NE 4th Street be provided, or are you requesting only a "drive-by" report on it? Thanks for your response.

A3. There are 2 burned houses for which PBCHA will need valuations. The appraiser may have interior access; will just need notice so property manager can meet them there to open door.