



RFQ ADDENDUM #5
Solicitation No. PBCHA-RFP-2026-10

DATE: May 19, 2026
TO: All Prospective Respondents
RE: **Request for Proposals for Banking Services**

The following additions and/or modifications to the Request for Proposals (RFP) posted to PBCHA website and DemandStar website, on April 13, 2026, and will become part of the Banking Services. The RFP closing date will remain the same Tuesday, May 26, 2026, at 2:00 p.m.

- 1. Questions and Answers

Every effort will be made to maintain this schedule. However, all dates are subject to change if it is deemed to be in the best interest of PBCHA.

Sincerely,

LaQuavial Pace
Contracts and Procurement Manager

Return of this Addendum is not mandatory; however, the Respondent is responsible for its contents and is requested to sign and submit this Addendum with its response to the RFP.

ACKNOWLEDGED:

For: _____
(Company Name)

By: _____

Date: _____

QUESTIONS AND ANSWERS

Q1. On the provided analysis statements, it listed 8 accounts in the composite but you are being charged for 16 accounts online. Can you provide the statements for those 8 additional accounts?

A1. All information has been provided on the additional accounts charged for will not be part of the solicitation and will be closed within the next few months. Also see addendum no. 4.

Q2. On the follow up questions you answered a few weeks ago, I was curious if you could provide a little more clarity. You stated that **“Utilization of our automated bank reconciliation program through Yardi would be a requirement”**. Could you provide some more information on how Yardi would work with the bank regarding reconciliation?

A2. The bank would need to provide a file that could be uploaded to the Yardi Software system to automatically clear debits and credits that were posted against that month's bank account.

Q3. Would not having a full-service branch location in the Palm Beach County preclude a financial institution (FI) from winning the bid if FI was able to provide cash handling alternatives?

A3. There is no requirement for a bank not having a branch location in Palm Beach County. Although there are points awarded if a financial institution has a location within Palm Beach County.

Q4. Would the county consider pickup/drop off service such as Brinks for cash handling? What is the approximate amount of cash handled daily, weekly, monthly?

A4. If there is no branch location in Palm Beach County, other means for deposits would be necessary.

Q5. If the County was offered Brinks cash handling at no cost, would this be something to be considered vs the brick and mortar? I.e: Smart safe installed, online orders placed for supplies, regular pickups scheduled.

A5. See Number 2 above. The agency receives very small cash deposits. Maybe \$1,000 per month. The rest of the agency's deposits are checks and money orders.

Q6. Would the County be willing to separate credit cards (PCards) from regular banking for the right financial institution?

A6. P-cards are additional services requested through the RFP. Financial institutions do not have to make them available in the response.

Q7. Please provide 3 months of bank statements.

A7. Please see Addendum No. 2.



Q8. Please provide 3 months credit card statements.

A8. The average credit card statements are \$20k monthly.

Q9. How often does the county make branch deposits?

A9. The agency makes deposits at physical branches at least 3 times a month.

Q10. What is the breakdown of the deposited items?

A10. Please see Addendum No. 2.

Q11. Would the County consider placing reserve funds as a secondary win if the Financial Institution doesn't have a location within the boundaries of the Palm Beach County?

A11. See response to question 1.

Q12. What is the contact's name and email address to send notices for any future Money Market and CD rate promotions?

A12. All respondents should contact procurement at this time.