



MEMORANDUM

Date: July 8, 2026

To: Carol Jones-Gilbert, Chief Executive Officer

From: LaQuavial Pace, Contracts and Procurement Manager

Re: Recommendation of Award – Request for Proposals for Banking Services No. PBCHA-RFP-2026-10

On April 13, 2026, the Palm Beach County Housing Authority solicited a Request for Proposals (RFP) for Banking Services. The objective of RFP was for PBCHA and its affiliates to enter into a contract with a banking institution to provide banking services for three years with two (1) year renewal option. To ensure the objective was met, the RFP requirements contained 6 evaluation criteria to be addressed; *(1) Financial Capacity, (2) Ability to Meet Scope Requirements, (3) Interest Earning, (4) Cost, (5) Location, and (6) Available Additional Services*. The evaluation panel convened on June 8, 2026, at 2:00 p.m. to evaluate all submittals. We received three (3) proposals from the offerors, and all were deemed responsive and scored within the competitive range. All firms moved on to the oral presentation phase. The results are identified below:

Scoring Summary

Respondent	Raw Score
TD Bank	90
Seacoast Bank	85
Fifth Third Bank	68

The Agency conducted a highly structured, open, and competitive process to solicit and evaluate proposals for Banking Services.

Proposal Evaluation Process

A point and weight system were developed and used to evaluate the proposals, by taking the points assigned to a category item and adding them together and dividing them by the number of panel members. The categories are listed below:



Categories	Weight
1. Financial Capacity	20
2. Ability to Meet Scope Requirements	25
3. Interest Earnings	20
4. Cost	20
5. Location	5
6. Available Additional Services	10

Panel Summary:

While other Respondents also offered a good overall proposal, TD Bank has scored over the competitive range with a total of 90 points. We recommend that TD Bank is awarded the contract for Banking Services.

Panel Members:

<u>ANDREA KARGOLL</u> ANDREA KARGOLL (Jul 8, 2026 15:51:55 EDT) Andrea Kargoll, Accounts Receivable Specialist	Date: <u>07/08/2026</u>
<u>Beverly Dalmida</u> Beverly Dalmida (Jul 8, 2026 15:51:23 EDT) Beverly Dalmida, Accountant	Date: <u>07/08/2026</u>
<u>Vardine K. Simeus, Ph.D.</u> Dr. Vardine Simeus, Job Developer	Date: <u>07/08/2026</u>
<u>Tad Fuller</u> Tad Fuller (Jul 8, 2026 16:09:06 EDT) Tad Fuller, Chief Financial Officer	Date: <u>07/08/2026</u>
<u>Tammy McDonald</u> Tammy McDonald (Jul 8, 2026 18:02:40 EDT) Tammy McDonald, Chief Development Officer	Date: <u>07/08/2026</u>

Procurement Department:

<u>LaQuavial Pace</u> LaQuavial Pace, Contracts and Procurement Manager	Date: <u>07/08/2026</u>
--	-------------------------

Contracting Officer:

<u>Carol Jones-Gilbert</u> Carol Jones-Gilbert, Chief Executive Officer	Date: <u>07/08/2026</u>
--	-------------------------